



PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Monroe announces its intention to potentially increase the 2024 millage rate it will levy this year by 7.28 percent over the rollback millage rate. Resulting in a millage rate of 6.661 mills. Despite the increase, the new rate remains amongst the lowest in at least the past 10+ years. The last increase in the City of Monroe's millage rate was in 2019.

Each year, City of Monroe officials reassess the budgetary needs of maintaining quality services while ensuring financial stability. The proposed increase is essential in keeping up with increased costs associated with maintaining the services our citizens expect. The tax increase will support essential city services like public safety (police and fire personnel), streets & traffic management, and parks.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinion on the increase. All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall, 215 North Broad Street, Monroe, Georgia on July 25, 2024, at 5:00 pm and August 6, 2024 at 11:00 am and 6:00 pm.