



Finance Committee Meeting

AGENDA

October 5, 2010

- I. **CALL TO ORDER**

- II. **MATTERS BEFORE COMMITTEE**
 1. [Discussion / Approval - Bond Refinancing](#)

- III. **ADJOURN**



Finance Committee Meeting

AGENDA

October 5, 2010

Item:

Discussion / Approval - Bond Refinancing

Department:

Additional Information:

Financial Impact:

Budgeted Item:

Recommendation / Request:

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

 [Bond Refinancing Info](#)



**CITY OF MONROE, GEORGIA
FINANCING DISCUSSION**

August 18, 2010

RAYMOND JAMES

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SUMMARY OF REFUNDING RESULTS

City of Monroe, Georgia
General Obligation Refunding Bonds

Dated Date	10/01/2010
Delivery Date	10/01/2010
Arbitrage yield	1.098306%
Escrow yield	
Bond Par Amount	1,380,000.00
True Interest Cost	1.239484%
Net Interest Cost	1.280503%
Average Coupon	3.384886%
Average Life	2.062
Par amount of refunded bonds	1,355,000.00
Average coupon of refunded bonds	5.019805%
Average life of refunded bonds	2.077
PV of prior debt to 10/01/2010 @ 1.098306%	1,497,554.55
Net PV Savings	58,018.29
Percentage savings of refunded bonds	4.281793%
Percentage savings of refunding bonds	4.204224%

SUMMARY OF REFUNDING RESULTS

City of Monroe, Georgia
Utility Revenue Bonds, Series 2010

Dated Date	10/01/2010
Delivery Date	10/01/2010
Arbitrage yield	1.232911%
Escrow yield	0.150449%
Bond Par Amount	3,690,000.00
True Interest Cost	1.346744%
Net Interest Cost	1.406193%
Average Coupon	3.599750%
Average Life	2.710
Par amount of refunded bonds	3,715,000.00
Average coupon of refunded bonds	4.540805%
Average life of refunded bonds	2.721
PV of prior debt to 10/01/2010 @ 1.232911%	4,097,924.45
Net PV Savings	176,989.21
Percentage savings of refunded bonds	4.764178%
Percentage savings of refunding bonds	4.796456%